UNIVERSITY OF CAPE TOWN

COST AND MANAGEMENT ACCOUNTING

ONLINE SHORT COURSE

Master cost and management accounting online with UCT.
ABOUT THIS COURSE

Gain knowledge of in-depth cost cutting methods and create competitive financial goals to ensure long-term profitability for your business. Used in organisations, cost and management accounting provides managers with an informed internal decision-making structure. Learn to identify and control financial wastage and improve your business processes with efficient resource management and monitoring. Use this key accounting function to add value to your managerial responsibilities and improve the efficiency of your business.

8 weeks, part-time
R14,500 incl. VAT
Requires approx. 7 hours per week, self-paced

+27 (0)21 447 7565
REGISTER NOW
CONVINCE YOUR BOSS TO PAY

MEET THE HEAD TUTOR
JANINE DANIELS
Senior Lecturer in Accounting

After graduating with Honours as the top Bcom Accounting student in her year, and earning her CTA in accounting, Janine went on to work both as an accountant and auditor for 3 years. She always had a passion for teaching and inspiring learning, and believes accounting gave her a platform for doing just that. Janine has over 7 years of experience as a lecturer in various fields of accounting, and in addition to financial and managerial accounting, she has lectured in personal finance, auditing, corporate governance and taxation.
THIS COURSE IS FOR YOU IF:

- You have a financial background and/or some accounting knowledge and want to learn skills to fill an industry gap, and become more marketable, by backing these skills up with a certificate from UCT.

- You’ve recently been promoted to a managerial role or are looking to move up to management within your organisation, where making business decisions through financial insight is required.

- You’re a South African entrepreneur/small business owner/engineer without an accounting background, and are looking for knowledge of costing techniques that you can use to make better decisions in your business on a daily basis.

AFTER COMPLETING THIS COURSE YOU’LL BE CONFIDENT IN YOUR ABILITY TO:

- Accurately report and estimate business costs with the skills necessary to compile reliable and resourceful budgets

- Create sound priorities for your business through your ability to analyse and interpret financial information with accuracy

- Add value to your company by applying financial insight to goal setting and resource management methods

- Maintain a long-term competitive edge through knowledge of how to cut costs for increased profitability

- Make crucial decisions using your understanding of company cost management

STILL UNSURE?

Take the short assessment quiz available on the course page to find out if this course is right for you.
WHAT WILL YOU LEARN ON THIS COURSE?

Find out more about the learning outcomes you’ll achieve as you progress through the 8 modules of this course:

**ORIENTATION MODULE**

**WELCOME TO THE ONLINE CAMPUS**
- Get to grips with your new online classroom
- Meet your Course Teaching Team and get to know your fellow classmates

**MODULE 1**

**INTRODUCTION TO COST AND MANAGEMENT ACCOUNTING**
- Identify the role management accounting plays in ensuring the success of a business
- Describe a cost centre in a particular type of business
- Summarise the differences between fixed, variable, mixed, and semi-fixed costs

**MODULE 2**

**ABSORPTION AND VARIABLE COSTING**
- Demonstrate which parts of a production process incur fixed and variable costs
- Calculate how overheads are allocated as part of absorption costing
- Complete the variable and absorption cost element of a product

**MODULE 3**

**COST-VOLUME-PROFIT ANALYSIS**
- Calculate the variable cost per unit and fixed costs of a business's product
- Calculate a break-even point and margin of safety
- Analyse a business product using a CVP analysis
MODULE 4
BUDGETING
• Discuss how budgets are linked to a business’s strategic plans and objectives
• Select a budgetary control method to use in a particular cost centre
• Analyse “a budget of a business’s product”

MODULE 5:
INVENTORY MANAGEMENT
• Explain the types of inventory and inventory concepts
• Illustrate the differences between perpetual and periodic inventory systems
• Apply “first-in, first-out” (FIFO) and weighted average cost (WAC) to a case study

MODULE 6:
COSTING SYSTEMS
• Identify the elements of job costing
• Apply contract costing to a particular case study
• Apply process costing to a case study

MODULE 7:
STANDARD COSTING
• Identify the different types of standards used in management accounting
• Calculate the standard cost of a product
• Compare the standard cost to actual results

MODULE 8:
THE EVALUATION OF BUSINESS DECISIONS
• Calculate the relevant cost of a product
• Defend your management decisions using relevant costing
• Decide whether the business should buy or make a product

DEAN GENADE
Past UCT and GetSmarter Student

“The advantage of GetSmarter’s delivery model lies in the real-time online interaction and valuable feedback from the lecturers. We’re learning from people here, not just a website.”
UCT and GetSmarter have partnered to bring you a learning experience that uses technology to replicate, and even enhance, the very best elements of the face-to-face learning experience, so that you can learn anything you need to know, to get where you want to be, online and part-time. Here’s how it works:

1 **YOUR ONLINE CAMPUS**

After you’ve registered and paid for your spot on the course, you will gain access to a cutting-edge online learning platform designed to provide you with a world-class university educational experience - a platform we call the Online Campus. This is your virtual classroom for the duration of the course - accessible to you from the comfort and convenience of your own home. All you need is access to the internet, and we’ll take care of the rest.

**Over 30% of GetSmarter students have their course fees paid by their employer.** Have you considered asking your boss to fund your studies?

2 **SELF-PACED WEEKLY MODULES**

Every course is broken down into manageable, weekly modules, designed to accelerate your learning process through diverse learning activities:

- Read your course notes online
- Collaborate with your classmates on your projects and via the discussion forum
- Enjoy interactive video lectures, and attend online live group tutorial
- Investigate current, real-world case studies
- Apply what you learn in your weekly assignments
- Use your knowledge to guide your career growth

**VIDEO**

The GetSmarter experience: What it’s like to learn online

**TAKE A TOUR OF YOUR ONLINE CLASSROOM**
3. A COMMUNITY OF LIKE-MINDED PROFESSIONALS
When you sign up to join the class, you’ll be granted access to a network of vibrant, like-minded professionals who you’ll collaborate with for the duration of your learning journey. Week by week, you’ll move through the course content together, learning from and engaging with each other via the online discussion forum on your Online Campus. What’s more, after you complete your course, you’ll get to keep in touch by joining our GetSmarter Alumni Community. Find out more about past student experiences in this video.

1. YOUR HEAD TUTOR
An experienced subject matter expert, who’s there to guide your learning journey by answering all of your course-related questions. You’ll also receive rich, individualised feedback on your assignments and project work.

2. YOUR COURSE COACH
A learning partner who specialises in monitoring your progress, helping you manage your time, and ensuring you’re equipped with practical tools to overcome any personal or professional obstacles you might be faced with. Your success is their success, which is why they’re there to help you every step of the way.

3. YOUR TECH SUPPORT TEAM
Even if you’re really intimidated by the idea of studying online - we’ve got you covered. The handy Technical Support sidebar you’ll see when you log in to the Online Campus is your direct line to a team of professionals trained to solve absolutely any tech-related challenges you might experience.

4. PERSONAL SUPPORT EVERY STEP OF THE WAY
You’ve got three exceptionally talented individuals on your side, all of whom are 100% dedicated to making it easy for you maintain to your learning momentum for the full duration of your online education experience.

5. RECOGNITION FOR YOUR NEW SKILL
You’ll leave the course with workplace-ready skills recognised by Africa’s leading University. If you’ve met all the requirements to pass the course, your UCT-approved certificate will be couriered to you and can be proudly displayed wherever you choose.
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ONLINE SHORT COURSE

THIS SOUNDS PERFECT FOR MY CAREER

I’M READY TO REGISTER

NOT QUITE WHAT YOU’RE LOOKING FOR?
Other students found the following short courses relevant to their career goals:

- UCT ACCOUNTING
- UCT BOOKKEEPING
- UCT BASICS OF FINANCIAL MANAGEMENT
- UCT START AND MANAGE A SMALL BUSINESS

VIEW ENTIRE SHORT COURSE PORTFOLIO

CONTACT US
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